

## Financial Studies

**INTRACORP** has experience advising on the development of estimates, fusions and acquisitions of companies.

Analyses of companies that our clients are interested in buy. In order to carry out these studies diverse mechanisms accepted in the industry are used.

Once the acquisition or fusion is completed, **INTRACORP** is able to analyze on human resources, processes, and technology in search of areas in which greater efficiency can be obtained.

**INTRACORP**, also conducts financial studies that serve banking institutions as a basis for decision-making in the granting of credits.

❑ **Financial and Economic Study for a Project for Liquid Fuel Storage in Telfers. Petroports S.A. 2005**

To demonstrate the viability and yield of a project for liquid fuel storage en Telfers

❑ **Financial Study and Development. Universidad Tecnológica Oteima. 2005**

To present a hotel and restaurant management program to the University of Panamá for its approval, developing a detailed Curricular Plan for Universidad Tecnológica Oteima according to the requerements of the University of Panamá. Also, to present a financial analysis regarding the initial investment, income and operating costs of the program

❑ **Valuation of Assets. Grupo Arango. 2004-2005**

Valuation of the assets of the Grupo Arango, in order to facilitate distribution of assets.

❑ **Financial Analysis and Economic Projections of a Toll Highway. Ernst & Young. 2001**

Evaluation of validity of accounts, comparison of the investment in the concession, income and real expenses accomplished versus projections. Projection of new growth scenarios

❑ **Study Regarding the Cost of Family Violence. Interamerican Development Bank (IDB) 2001**

Economic evaluation of the direct costs of family violence in Panama

❑ **Lawsuit by the Panamanian State against Philip Morris. Shook, Hardy & Bacon LLP. 2000**

Economic analysis of life styles (external influences and social costs)

❑ **Valuation of a Financial Entity. 2000**

Determining the market value of a financial organization, taking into account its performance and its economic situation

❑ **Advisor on Opting for Co-financing of FOMOTEC. Secretaría Nacional de Ciencia, Tecnología e Innovación (SENACYT). 1999 - 2000**

Corporate advisor on submitting projects involving technological innovation to the Fund for Technological Modernization (FOMOTEC), including market studies and financial evaluations required by the administrating entity

❑ **Valuation of a Bank. 1999**

Estimating the market value of a bank, taking into account its performance and economic situation

❑ **Financial Analysis of Autoridad Nacional del Ambiente (ANAM). 1999**

Financial analysis of the new organizational structure of the National Administration of the Environment (ANAM). Dames & Moore

❑ **Forest Concessions. Grupo Melo. 1999**

Economic and financial study for the handling of two forest concessions

❑ **Financial Evaluation of a Society of Saving and Loan for its Later Sale. Grupo Kam. 1998**

Market study of the savings and loans to determine the position of this company within the industry and its true value.

❑ **Valuation of a Company of Insurances for its Later Sale. Grupo Kam. 1997 – 1998**

To consider the optimal sale value of the Insurance Company, taking in consideration its performance and the economic environments.

❑ **Analysis of the High Value Economic Sectors, Risk Factors and Performance. Colabanco (Global Bank). 1997**

Analysis of the economic sectors with greater opportunities of growth in the mid-term, taking as a point of departure the recent performance of the national economy and the changes in economic policies